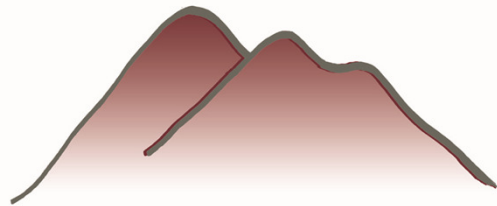


Financial Statements  
for Year Ended 31 March 2011  
for  
Derwent 7



**Keswick**  
**ACCOUNTANTS**

---

**Derwent 7**

**General Information  
for Year ended 31 March 2011**

**ADDRESS**

50 Main Street  
Keswick  
Cumbria  
CA12 5JS

**ACCOUNTANTS**

Keswick Accountants  
Chartered Accountants  
Brackenhue  
Millbeck  
Keswick  
Cumbria  
CA12 4PS

## Derwent 7

### Financial Statements for Year ended 31 March 2011

#### Index

	Page
Accountants Report	1
Client Approval Certificate	2
Income and Expenditure	3
Notes	4

## **Derwent 7**

### **Financial Statements for Year ended 31 March 2011**

#### **Accountants Report**

In accordance with the engagement letter dated 01 May 2011, we have compiled the financial statements for Derwent 7 from the accounting records and information and explanations you have given us. The financial statements are not intended to achieve full compliance with the provision of UK Generally Accepted Accounting Principles (UK GAAP).

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Derwent 7 for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the financial statements for the year ended 31 March 2011 and have acknowledged your responsibility for them, the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or the information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Keswick Accountants  
Chartered Accountants  
Brackenhue  
Millbeck  
Keswick  
Cumbria  
CA12 4PS

**Derwent 7**

**Client Approval Certificate  
for Year ended 31 March 2011**

I approve these financial statements and confirm that I have made available all relevant records and information for their preparation.

---

Elizabeth Baraclough - Chair

Date: \_\_\_\_\_

id

**Derwent 7**

**Income and Expenses Account  
for Year ended 31 March 2011**

		2011	
	Notes	£	£
<b>Income</b>			
Grant Income	1	<u>11,567</u>	11,567
<b>Expenses</b>			
Project Co-Ordinator		7,120	
Project Costs - Cycle Session		190	
Room Hire		161	
Meeting Costs		210	
Telephone		440	
Stationery		469	
Postage		<u>192</u>	
			8,782
<b>NET INCOME RECEIVED</b>	<b>2</b>		<u><u>2,785</u></u>

## Derwent 7

### General Information for Year ended 31 March 2011

#### Notes to the Accounts

##### 1) Grants Received

Organisation	Amount £
Lake District National Park Authority	9,566
Allerdale Borough Council	1,451
Keswick Town Council	50
Threlkeld Parish Council	50
Borrowdale Parish Council	50
Underskiddaw Parish Council	50
Above Derwent Parish Council	50
Bassenthwaite Parish Council	50
Street Theatre	<u>250</u>
<b>Total Grants Received</b>	<b>11,567</b>

##### 2) Funds

Funds at bank per statement	2,812
Less Unreconciled payment	<u>(27)</u>
<b>TOTAL FUNDS</b>	<b>2,785</b>